

JOINT FINANCE COMMITTEE AND BOARD OF SELECTMEN MEETING

April 30, 2014

Page 1 of 2

**Meeting Date:** April 30, 2014

**Called to Order:** 6:00 PM

**Location:** 1 Avenue A, Turners Falls MA

**Finance Committee Members Present:** John Hanold, Sharon Kennaugh, Lisa Adams, Michael Naughton and Greg Garrison. Lynn Reynolds was absent

**Selectmen Present:** Mark Fairbrother, Michael Nelson and Christopher Boutwell

**Others Present:** Town Administrator Frank Abbondanzio and Town Accountant Carolyn Olsen

**Minutes**

Finance Committee Moved:

To approve the minutes of April 16, 2014.

Vote: 4 In Favor 0 Opposed    Abstained

Selectmen Moved:

To approve the minutes of April 9, 2014.

Vote: 3 In Favor 0 Opposed 0 Abstained

**Reserve Fund Transfer Request**

The DPW is requesting a Reserve Fund Transfer Request in the amount of \$3,000 for Hoister License CEUs.

Selectmen Moved:

To recommend the requested reserve fund transfer of \$3,000 to the DPW-Maintenance budget.

Vote: 3 In Favor 0 Opposed 0 Abstained

Finance Committee Moved:

To transfer \$3,000 from the Reserve Fund to the DPW-Maintenance budget.

Vote: 5 In Favor 0 Opposed 0 Abstained

**Set Next Meeting Date**

Meetings will be tentatively scheduled for May 21 and May 28.

At the May 21<sup>st</sup> meeting, Mr. Abbondanzio will discuss proposed finance policies.

Mr. Naughton would like to have a conversation about the Community Preservation Act.

**Topics not anticipated within in the 48 hour posting requirements-**

Mr. Abbondanzio gave an update on the Skateboard Park project. \$32,000 has been raised to date. The article will still be for the full \$400,000. The state grant will cover 68%. This would leave \$98,000 required for the town match.

JOINT FINANCE COMMITTEE AND BOARD OF SELECTMEN MEETING

April 30, 2014

Page 2 of 2

**Meeting Adjourned at 6:20 PM**

**List of Documents and Exhibits**

- Minutes April 16, 2014
- Reserve Fund Transfer Request

**Next Meetings:**

May 21, 2014

May 28, 2014